



CYBER INSURANCE

Your business could be vulnerable to a data breach or loss of vital business services if you:

- hold sensitive customer data,
- are reliant on computer systems,
- have a website

Along with recent Cyber Security guidance issued by the **IOMFSA** and the **impending GDPR**, it is essential that Cyber security forms part of your overall company policy.

A typical policy will provide your business with:

First Party Cover:

1. **Crisis Management Costs** – 24/7 call centre, notifying customers, credit monitoring, forensics, crisis media expenses, remove hacker from system.
2. **Data Recovery, Business Interruption and Dependent Business Interruption -**
3. **Regulatory Defence Costs / Fines**
4. **Cyber Extortion – where a ransom is demanded**

Third party cover:

5. **Network Security & Privacy Liability** – T.P. financial loss arising directly from unauthorized access, loss or error
6. **Multimedia Liability** – Eg. Breach of copyright, libel, slander, plagiarism or defamation

We here at MAC Group therefore believe that having a comprehensive Cyber insurance policy is crucial to not only protecting your business from such losses / claims but also essential to protecting your valuable company reputation.

Please contact Peter or James on 01624 639450 / mail@macgroup.im



We are specialists in a range of business insurances:

Professional Indemnity

We are able to arrange specialist products to cover loss arising out of claims alleging negligence of the insured in the provision of, or failure to provide, professional services

Directors and Officers Cover

Our policy can include protection for the directors and officers:

- Of the insured
- Of all subsidiary companies including those acquired or created during the period of the policy
- Whilst on outside boards

Exclusive wordings that offer enhanced protection for specialist industries (CSP, Investment management)

Property – Blanket policy schemes for large portfolios

Private Medical Insurance (PMI)

is designed to provide the policyholder with funds to enable them to make use of private medical facilities in the Isle of Man, Channel Islands and United Kingdom.

Business Travel Cover – Medical expenses, cancellations and personal effects

Please contact Peter or James on 01624 639450 / mail@macgroup.im

